Disclosure

This Presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its subsidiaries (collectively, the “Company”) and its mineral projects; the future prices of metals; the anticipated results of exploration activities; the estimation of mineral resources; the realization of mineral resource estimates; capital, development, operating and exploration expenditures; costs and timing of the development of the Company’s mineral properties; timing of future exploration; requirements for additional capital; government regulation of mining operations; anticipated results of economic and technical studies; environmental matters; reclamation expenses; title disputes or claims; limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. Often, but not always, forward-looking information can be identified by the use of words and phrases such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking information is based on the opinions and estimates of management as of the date such statements are made and is based on information currently available to management and upon what management believes to be reasonable assumptions, including, among others, that general business, economic, competitive, political and social uncertainties remain favorable; that actual results of exploration activities justify further studies and development of the Company’s mineral projects; that the future prices of metals, and lithium carbonate in particular, remain at levels that justify the exploration and future development and operation of the Company’s mineral projects; that brine deposit quality and characteristics remain as anticipated; that there is no failure of plant, equipment or processes to operate as anticipated; that accidents, labour disputes and other risks of the mining industry do not occur; that the jurisdictions in which the Company operates remain politically stable; that there are no unanticipated delays in obtaining governmental approvals or financing or in the completion of future studies, development or construction activities; that the actual costs of exploration, and studies remain within budgeted amounts; that regulatory and legal requirements required for exploration or development activities do not change in any adverse manner, as well as those factors discussed in the section entitled “Risk Factors” as may be identified in the Company’s MD&A and public disclosure from time to time, as filed under the Company’s profile on SEDAR at www.sedar.com.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in the forward-looking information, there may be other factors that cause such actions, events or results to differ from those anticipated, estimated or intended. Any inaccuracy in the assumptions identified above may also cause actual actions, events or results to differ materially from those described in the forward-looking information.

Forward-looking information contained herein is made as of the date of this Presentation and the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, potential investors should not place undue reliance on forward-looking information.

Bill Nielsen, P.Geo and consultant and director of Kombat Copper is a “qualified person” as such term is defined in National Instrument 43-101 and has reviewed and approved the technical information and data included in this presentation.
Investment Highlights

- **INFRASTRUCTURE IN PLACE**
  - 1,100 tpd mill, 3 shafts, 2 declines from surface, grid power, paved highway access, rail spur, tailings facility and access to skilled labour in nearby towns
  - 80% interest in past-producing underground copper mine: historical production of 12.46 million tonnes at 2.62% copper, 1.55% lead and 18 g/t silver over an aggregate of 45 years.
  - Two influential Namibian partners own 20% of the asset

- **NAMIBIA IS A MINING FRIENDLY JURISDICTION**

- **EXPERIENCED MANAGEMENT TEAM**

- **PRODUCTION AND CASH FLOW TARGETED IN 2016**
  - Agreement signed with Namibian-based contractor, EBM Mining Namibia, to mine lead and copper mineralization at Kombat East, Kombat Central and Gross Otavi starting in the second half of 2016 at a rate of 20,000 tonnes per month for three year
  - Free cash flow will be used to fund additional drilling to increase the existing resource, pre-feasibility studies and potential acquisition

- **BLUE SKY POTENTIAL**
  - Property located in “Kombat trend” with significant exploration potential / M&A opportunities
Management Team

Justin Reid, MBA, *Executive Chairman*

- Geologist and capital markets executive with over 20 years of experience focused exclusively in the mineral resource space. Currently the President and a director of Sulliden Mining Capital, held senior executive positions with Cormark, Paladin Energy, National Bank Financial & Sulliden Gold.

Paul Bozoki, CPA, MBA, *President and CEO*

- A Chartered Accountant who holds an MBA with 20 years of experience with development stage companies and recently involved with projects in several African countries.

Les Kwasik, BSc, *Chief Operating Officer*

- An engineer with over 40 years of international development and mine/project management experience.

F. William (Bill) Nielsen, P.Geo., *Consulting Geologist & Director*

- Accredited geologist with 42 years of worldwide mineral exploration and development experience. From 2003 to 2008, Nevsun Resources Ltd and from 2011 to 2013, Crocodile Gold Corp

Janna Lusse, *Site Operations Manager*

- Over 38 years of experience at Kombat Mine in a variety of capacities including underground supervisor. Invaluable contribution to project team’s understanding of the area and mine history.
Kombat’s Project Location

Weatherly International’s Tschudi Project Reserve of 22.5 Mt @ 0.87% Cu

Tsumeb Mine - Past Production
30 Mt @ 4.3% Cu, 13.9% Pb/Zn, 95 g/t Ag

Copper Smelter

Kombat Copper has 5 Mining Licenses covering 12.16 km².

Mined - 12.5 Mt @ 2.46% Cu, 1.6% Pb, 18 g/t Ag
Inferred Resource 1.7 Mt @ 1.93% Cu, 16 g/t Ag (2.15% Cu Eq.)
- Mined out blocks – 12.46Mt @ 2.62% Cu over a strike length of 4.1 km.
- Average of ~300,000t/100 meters of strike length.
- Central Area likely produced 50% of the tonnes over 800 meters or 775,000 tonnes/100 meters of strike length.
- Potential for an additional 5 to 10 Million tonnes.
Kombat’s Resource Base

Where is Kombat looking to Expand Resources?
### Asis Far West Deposit—Historic Drill Holes

<table>
<thead>
<tr>
<th>Hole</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Width (m)</th>
<th>Cu (%)</th>
<th>Ag (g/t)</th>
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<table>
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<th>Hole</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Width (m)</th>
<th>Cu (%)</th>
<th>Ag (g/t)</th>
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<td>742.00</td>
<td>1.00</td>
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</table>
Mine Area, Licenses and Infrastructure

Asis West
Past mining area with shafts and declines access
Historic Resource* of 0.62Mt @ 2.72% Cu and 26 g/t Ag

Asis Far West
Inferred Resource of 1.7Mt @ 1.93% Cu and 16 g/t Ag (2.15% Cu Eq.)
Full Details of Mineral Resource can be found on page 20

Kombat Central/
Kombat East
Area of Focus for EBM mining activity

*A qualified person has not done sufficient work to classify this historical estimate as current mineral resources or mineral reserves. Kombat Copper is not treating the historical estimate as current mineral resources or mineral reserves and the historical estimate should not be relied upon.
Regional Exploration: Kombat Trend – 50 km Strike

Gross Otavi
Historic Resource\(^1\) - 158 Kt @ 1.54% Cu, 5.85% Pb, 15.43 g/t Ag

Kombat Mine
Historically Mined\(^1\) - 12.5 Mt @ 2.62% Cu, 1.6% Pb, 18 g/t Ag
Inferred Resource - 1.7 Mt @ 1.93% Cu, 16 g/t Ag (2.15% Cu Eq)
(Details of the Mineral Resource can be found on page 20)

Sabre Resources
Guchab Deposit Drill Results\(^2\)

- GCDD0001 - 107.75m @ 1.15% Cu, 6.90g/t Ag
- GCDD0005 - 22.20m @ 3.45% Cu, 29.70g/t Ag
- GCDD0011 - 18.85m @ 1.06% Cu, 15.05g/t Ag
- GCDD0014 - 53.10m @ 1.23% Cu, 11.20g/t Ag
- GCDD0015 - 51.85m @ 1.35% Cu, 15.50g/t Ag
- GCDD0025 - 58.62m @ 1.38% Cu, 28.30g/t Ag
- GCDD0039 - 23.15m @ 1.29% Cu, 4.5g/t Ag
- GCDD0045 - 21.86m @ 2.22% Cu, 44.6g/t Ag
- GCDD0046 - 26.40m @ 2.44% Cu, 43.6g/t Ag

\(^1\)Kombat Copper is not treating the historical estimate as current mineral resources or mineral reserves and the historical estimate should not be relied upon. Additional metallurgical and engineering studies are required.

\(^2\)Full technical details of Sabre’s drilling results on the Guchab Deposit in the presentation titled Exploring the Kombat Copper Trend Otavi Mountain Land, Northern Namibia and dated November 29th, 2013. Copies of this report and related presentations can be found on Sabre’s website. The Company does not recommend relying on this information; it is for informational purposes only.
Existing Kombat Infrastructure

- 3 shafts and 2 declines from surface, an 1,100 tpd mill, grid power, paved highway access, tailings facility and a rail spur are in place.
- 1,100 tpd Mill in place with a replacement value of more than $100 million. Mill recoveries produced 28-30% Cu concentrate which recovered 94% of the Cu and 90% of the Ag*. Shafts and additional infrastructure worth another $100 million to replace.
- New shaft commissioned in 2006 is in excellent condition accessing the defined resource at Asis Far West.
- Well maintained infrastructure complete with grid power, water, paved road access and rail line from mine site direct to the Tsumeb smelter. Past mine management on staff who are an invaluable source of information.

*Kombat Copper is not treating the historical estimate as current mineral resources or mineral reserves and the historical estimate should not be relied upon. Additional metallurgical and engineering studies are required.
Restarting the Kombat Mine in 2016

- EBM Namibia plans to commence near surface contract mining of lead and copper mineralization in the Kombat East and Kombat Central in the second half of 2016.

- Also investigating the mining potential at Gross Otavi, 12 km to the west.

- Plans for Mill to be refurbished by EBM to 20,000 tonnes/month producing lead and copper concentrates.

- Aggregate and sand will be an important byproduct of mining and can be used in the local market.
What the EBM Deal Means for Kombat Copper

- EBM will invest to refurbish the mill, which will benefit Kombat in the future. Kombat will have the right to acquire all installed infrastructure at the end of the three year contract for a nominal N$1 and does not have to invest any capital up front.

- Profits will be split 50-50%. Kombat has agreed to reimburse up to 50% of the EBM capital investment from 50% of its 50% profit share.

- EBM will pay all operating costs directly. To maintain control, Kombat will collect the proceeds from the sale of materials and then pay EBM its contracting fee.

- Open pit mining will be for predominately lead and to a lesser extent copper; silver will be an important by-product.

- EBM expects to receive a contract to supply the Namibian railroad with aggregate to build a 200 km rail line. Kombat also hopes to supply the railroad with concrete sleepers.

- A source of steady non-dilutive cash flow should become available to the Company by the end of 2016 from mining operations.
What the EBM Deal Means for Kombat Copper

- Free cash flow will be used to:
  - Focus on expanding the resource base for the western mine area, outside of the EBM contractual agreement area by funding an exploratory drilling program
  - Complete pre-feasibility and other studies necessary to re-start Kombat’s core asset
  - Commence consolidation in the district / acquire additional land along the Kombat trend.

- Kombat will earn a N$150,000 (CAD$15,000) monthly retainer which is sufficient to cover its Namibian carrying costs. EBM has also agreed to assume security costs for the site.

- Kombat has the right to re-start mining and use infrastructure before the 3 year EBM deal concludes.

- EBM will manage all environmental compliance

- Additional business opportunities being discussed with EBM Mining.
Namibia – Stable and Mining-Friendly

- Significant mineral environment, extension of the Zambian Copper Belt
- Stable, democratic and mining supportive
- Mining is the keystone of the economy
- Land area - 825,418 sq. km.
- Population - 2.18 million
- Excellent information databases available
- Local partners, Namibian shareholders including Government owned EPANGELO
- Excellent transportation infrastructure
- Copper smelter within 110 road/rail km of Kombat Mine
# Prolific Region for Minerals

Namibia is host to a number of significant Mines:

<table>
<thead>
<tr>
<th>Mine</th>
<th>Owner</th>
<th>Commodity</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rossing Mine</td>
<td>Rio Tinto</td>
<td>Uranium</td>
<td>Operational</td>
</tr>
<tr>
<td>Skorpion Mine</td>
<td>Vedanta</td>
<td>Zinc</td>
<td>Operational</td>
</tr>
<tr>
<td>Namibian Diamonds</td>
<td>NAMDEB</td>
<td>Diamonds</td>
<td>Operational</td>
</tr>
<tr>
<td>Navacheb Mine</td>
<td>QKR Corp</td>
<td>Gold</td>
<td>Operational</td>
</tr>
<tr>
<td>Langer Heinrich</td>
<td>Paladin</td>
<td>Uranium</td>
<td>Operational</td>
</tr>
<tr>
<td>Rosh Pinah Mine</td>
<td>Rosh Pinah</td>
<td>Lead/Zinc</td>
<td>Operational</td>
</tr>
<tr>
<td>Matchless and Otjihase</td>
<td>Weatherly</td>
<td>Copper</td>
<td>Closed</td>
</tr>
<tr>
<td>Okoruso Mine</td>
<td>Solvay</td>
<td>Fluorspar</td>
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<tr>
<td>Tschudi</td>
<td>Weatherly</td>
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<td>Operational</td>
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<tr>
<td>Husab</td>
<td>Swakop Uranium</td>
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<td>Development</td>
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<tr>
<td>Otjikoto</td>
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<tr>
<td>Tsumeb Mine</td>
<td>Weatherly</td>
<td>Copper/lead/silver</td>
<td>Closed</td>
</tr>
</tbody>
</table>
**Kombat Copper Capital Structure**

<table>
<thead>
<tr>
<th>Ticker:</th>
<th>TSX-V: KBT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares Outstanding:</td>
<td>145.2 Million</td>
</tr>
<tr>
<td>Warrants ($0.20-$0.10)</td>
<td>59.4 Million</td>
</tr>
<tr>
<td>Options ($0.57-$0.085)</td>
<td>14.6 Million</td>
</tr>
<tr>
<td>Fully Diluted:</td>
<td>219.3 Million</td>
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<tr>
<td>Average Volume (3 month):</td>
<td>140,000</td>
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<tr>
<td>Share Price (March 2016):</td>
<td>$0.075</td>
</tr>
<tr>
<td>52-Week Range:</td>
<td>$0.10– $0.02</td>
</tr>
<tr>
<td>Market Cap:</td>
<td>$10.89 Million</td>
</tr>
</tbody>
</table>

On the exercise of the Company’s outstanding warrants and options, there would be approximately an additional $10 million in capital available.

**52 Week Price Performance**

![Graph showing 52 week price performance](image)

**Ownership**

<table>
<thead>
<tr>
<th>Ownership</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>F&amp;M/JJ Global Resource Fund</td>
<td>~16%</td>
</tr>
<tr>
<td>Management and Insiders</td>
<td>~7%</td>
</tr>
<tr>
<td>Aberdeen International</td>
<td>~7%</td>
</tr>
<tr>
<td>Sulliden Mining Capital</td>
<td>~2%</td>
</tr>
</tbody>
</table>
Board of Directors

Justin Reid, MBA, *Chairman of the Board*
- Geologist and capital markets executive with over 20 years of experience focused exclusively in the mineral resource space. Currently the President and a director of Sulliden Mining Capital, held senior executive positions with Cormark, Paladin Energy, National Bank Financial and Sulliden Gold.

Paul Bozoki, CA, MBA, *Director (also President and CEO)*

F. William (Bill) Nielsen, P.Geo., *Director*
- Accredited geologist with 42 years of worldwide mineral exploration and development experience. From 2003 to 2008, Nevsun Resources Ltd and from 2011 to 2013, Crocodile Gold Corp

Michael Hoffman, P.Eng., *Director*
- Professional mining engineer with over 25 years of experience in mine operations, projects, engineering and corporate development. Currently the V.P. Mining for Belo Sun Mining Corp, held senior executive positions at Crowflight Minerals Inc., Goldcorp Inc., Desert Sun Mining Corp. and Yaman Gold Inc.

Knowledge Katti, *Director*
- A Namibian entrepreneur who has over ten years of experience in both Namibian national and international business experience. His focus has been on developing relationships with governments, empowerment groups, and community stakeholders, with the goal of creating long-term sustainable economic and social growth

James Xiang, MBA, *Director*
- CEO of Jien International Investment Ltd. and a director of the general partner of the F&M & JJ Global Resource Fund and serves as director for several Toronto- and US-listed companies, holds a Bachelor of Arts from Huazhong University of Science & Technology in China and a Masters of Business Administration from York University and is a Certified Management Accountant (Ontario) and a Certified Public Accountant (Delaware).
Contact Information

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www.kombatcopper.com

Rob Hopkins
Manager, Investor Relations
Phone: +1 416-861-5899

Kombat Copper Inc.
TSX-V: KBT

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Suite 800
Toronto, Ontario
Canada
M5H 2M5
Notes to the Inferred Resource Estimate

1. CIM definitions were followed for Mineral Resources.
3. Mineral Resources are estimated by conventional 3D block modeling based on wireframing at a 0.5% CuEq cut-off grade and inverse distance cubed grade interpolation.
4. CuEq is based on metal price only using the formula: 
   \[ \text{CuEq} = \text{Cu} \% + (0.28 \times \text{Pb}\%) + (0.0113 \times \text{Ag} \text{ g/t}) \]
6. A variable bulk density of 2.79 tonnes/m3 or higher based on density weighting has been applied for volume to tonnes conversion. The “revised Tsumeb” formula was used for bulk density calculation where bulk density = 363 / (130-(0.874 * (Cu\% + Pb\%) )).
7. Mineral Resources are estimated from 1,307 m elevation to 677 m elevation, approximately 300 m depth to 947 m depth below surface.
8. Mineral Resources are classified as Inferred based on drill hole spacing, geologic continuity and quality of data.
9. A small amount of the resource may have been mined at the east end of the AFW zone but stope location and amount of material removed is uncertain.
10. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no certainty that all or any part of the Inferred Mineral Resource will be upgraded to an Indicated or Measured Mineral Resource as a result of continued exploration.
11. P&E recommends reporting resources at the 1%Cu block model cut-off grade.